

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

March 27, 2001

Ordinance 14066

Proposed No. 2001-0154.1

Sponsors von Reichbauer

1	AN ORDINANCE creating King County road improvement
2	district no. 128 and ordering the improvement of a portion of
3	39th Avenue South, authorizing interim financing, confirming the
4	final assessment roll and levying assessments against the property
5	within said district.
6	
7	STATEMENT OF FACTS:
8	1. Pursuant to Motion 11125, a public hearing was held on March 26,
9	2001, on the petitions of property owners within the proposed district for
10	the formation of a road improvement district to improve certain streets,
11	and pursuant to RCW 36.88.060 and 36.88.090, for the purpose of
12	considering the formation and the assessment roll for King County road
13	improvement district no. 128.
14	2. Notice of said hearing was duly published and was duly mailed to
15	each property owner pursuant to the requirements of RCW 36.88.050
16	and 36.88.090.

17	3. A diagram showing the properties specially benefited by the project
18	and the cost and expense to be borne by each lot or building site was
19	considered by the council.
20	4. All written and verbal protests were considered.
21	5. It is hereby found those said petitions, including all additions thereto
22	and withdrawals therefrom made prior to 4:30 p.m. of the business day
23	before the hearing are sufficient.
24	6. The King County council, sitting as a board of equalization for such
25	purpose considered the assessment roll and all timely-filled written
26	objections made to the confirmation thereof.
27	7. It is further found that all requirements of RCW 36.88.020, 36.88.060
28	and 36.88.090 and Motion 11125 have been satisfied.
29	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
30	SECTION 1. There is hereby established, pursuant to chapter 36.88 RCW, a road
31	improvement district in King County to be known and designated as "King County road
32	improvement district no. 128" (hereinafter "RID 128"). Said district shall include all the
33	territory within the boundaries described as follows:
34	Lot 16 through lot 30, block 71, and lot 1 through lot 15, block 72, plat of Jovita
35	Addition, recorded in volume 19 page 14, records of King County, Washington.
36	SECTION 2. The following described streets, which are wholly within RID 128,
37	shall be improved by clearing, grubbing, grading, drainage, surfacing with asphalt
38	concrete, and such other work as may be incidental thereto, in accordance with the

request on the petition (which improvements are herein before and herein after referred to as the "project"): 39th Avenue South from South 376th Street to South 378th Street.

SECTION 3. It is hereby found that the plan for improvement or construction in RID 128 is feasible and that the benefits to be derived therefrom by the property within said district exceed the cost and expense of the formation of said district and the contemplated construction or improvement therein.

SECTION 4. Total costs and expenses of accomplishing the project are estimated to be \$52,429. Approximately fifty percent of the estimated cost for the improvement will be borne by and assessed against property within the boundary of RID 128. The portion of the total costs and expenses to be assessed the properties within RID 128 shall not exceed \$26,214.50. King County shall contribute the remaining balance of the costs to construct 39th Avenue South.

The property owner's share of the costs and expenses shall be assessed \$2,016.50 per building lot within the boundary of RID 128.

The actual amount of the final assessment against each parcel of property within RID 128 shall include a portion of the actual total of such costs and expenses incurred in completing the project and shall become a lien against each such parcel of land within RID 128, upon confirmation of the assessment roll by the council. The assessments may be paid in full within thirty days following confirmation of the final assessment roll and notification by the office of finance, treasury division. The amount of any assessment or any portion thereof against property in RID 128 not paid within the thirty-day period shall be paid in five annual and consecutive installments, together with interest on the diminishing principal balance of such assessment which will be set at one-half of one

percent higher than the net effective interest rate on the loan obtained to pay the costs of the improvements on RID 128.

Interest shall commence on the 30th day following first publication of the office of finance's notice described in section 8 of this ordinance and the first installment shall be due one year from said date.

Interest on the assessment amount due shall be calculated on an annual basis based on the interest bearing warrant rate established by the county's service bank, currently 90% of the bank's prime borrowing rate, at the time of confirmation of the final assessment roll. Interest will be added annually to the assessed amount due at the end of each calendar year, beginning from the end of the thirty-day prepay period (the estimated net effective interest rate plus one-half of one percent is nine and one-twentieth percent).

Following expiration of thirty days after said first publication, the principal balance of the assessment, together with accrued interest and penalty, if any, may be prepaid only at the times and in the manner determined by the King County office of finance, treasury division; provided, that any prepayment made on any date other than an installment due date shall be accompanied by interest on the amount prepaid to and including the date of maturity of the installment next falling due.

Any installment which is not paid when due is therefore delinquent. Thereafter, such delinquent installment shall be subject, at the time of delinquency, to a charge of ten percent penalty levied on both principal and interest due upon that installment, and all delinquent installments also shall be charged interest at the rate as determined above. The collection of such delinquent installments shall be enforced in the manner provided by law. The amount of the final assessment, together with interest and provisions for

penalty, shall, upon confirmation of the assessment roll by the council, become a lien upon each lot or building site within RID 128 from the time said assessment roll is placed in the hands of the office of finance, treasury division, for collection.

SECTION 5. The council, sitting as a board of equalization and having made all revisions to the assessment roll it deems necessary, hereby finds that the assessment roll or RID 128 is just and equitable and that no assessment against any property within RID 128 is greater than the special benefits to be derived from the improvement made to such property. Accordingly, said assessment roll, totaling \$26,214.50, is hereby confirmed and the assessments set forth therein are hereby levied against each parcel of property described in said roll.

<u>SECTION 6.</u> The manager, road services division, department of transportation is hereby authorized and directed to contract with the necessary parties for the design and construction of the project.

SECTION 7. The clerk of the council is hereby directed to place said RID 128 assessment roll, bearing such revisions as the council has made thereto, in the hands of the King County office of finance for collection. Upon such placement, the amount of each assessment set forth therein, together with any interest accrued from time to time thereon and any penalty imposed from time to time thereon, will become a lien against the property so assessed. Said lien shall be paramount and superior to any other lien or encumbrance whatsoever, theretofore and thereafter created, except for a lien for general taxes.

SECTION 8. There is hereby created on the books of the King County office of finance one fund of the county, to be designated as the "King County road improvement district no. 128 enhanced RID (ERID) fund."

Upon receipt of the RID 128 assessment roll, the King County office of finance is hereby directed to publish notice at the times and in the manner required by RCW 36.88.270, stating that such assessments or any portion thereof may be paid without interest in the thirty days following first publication of such notice. All moneys collected by the office of finance upon any assessment levied on property within RID 128 for the completion of the project during the thirty-day period allowed for payment of such assessment without penalty or interest and all such moneys collected thereafter shall be placed in the said ERID fund. The ERID fund shall be used for the payment of costs and expenses of accomplishing the project and the payment of the principal or interest on the balance drawn upon or issued against said loan. Moneys in said ERID fund shall be used solely to pay principal and interest on the loan. Upon repayment of the loan, the balance of the RID 128 ERID fund shall be placed in the King County RID/LID participation fund 0386 "Project - RDCW15."

SECTION 9. "Costs and expenses of accomplishing the project," as used herein and in any subsequent ordinance relating to RID 128, shall mean those costs and expenses described in RCW 36.88.300, as follows: A. The cost of all of the construction or improvement authorized in RID 128, including that portion of the construction or improvement within the limits of any street or road intersection, space, or spaces; B. the costs and expense of all engineering and surveying necessary to be done by the county engineer or under his direction or by such other engineer as may be employed by the

129 King County council; and C. the cost of legal service and any other expense incurred by
130 King County for RID 128 or in the formation thereof, or by said district in connection
131 with such construction of improvement and in the financing thereof, including the
132 issuance of interim financing and long term financing.

Ordinance 14066 was introduced on 2/26/01 and passed by the Metropolitan King County Council on 3/26/01, by the following vote:

Yes: 13 - Mr. von Reichbauer, Ms. Miller, Ms. Fimia, Mr. Phillips, Mr. Pelz, Mr. McKenna, Ms. Sullivan, Mr. Nickels, Mr. Pullen, Mr. Gossett, Ms. Hague, Mr. Thomas and Mr. Irons

No: 0 Excused: 0

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Pete von Reichbauer, Chair

ATTEST:

Anne Noris, Clerk of the Council

APPROVED this 5 day of DW 20

Ron Sims, County Executive

Attachments A. Preliminary Assessment Roll- King County Road Improvement District No. 128

PRELIMINARY ASSESSMENT ROLL 2001.154
KING COUNTY ROAD IMPROVEMENT DISTRICT TO. 48066

	<u>ji</u>	St 100
Name of Owner	Legal Description	Assessment
375060-3652-08 Hans Gross 11108 SE 298 th St Auburn, WA 98002	Lot 16 - 17, Block 71, Jovita Addition	\$2,016.50
375060-3656-04 Morris Burkman 37635 – 39 th Ave S Auburn, WA 98002	Lot 18 & Lot 19, Block 71, Jovita Addition	\$2,016.50
375060-3675-01 Morris Burkman 37635 – 39 th Ave S Auburn, WA 98002	Lot 20 – 21 - 22, Block 71, Jovita Addition	\$2,016.50
375060-3681-03 Morris Burkman 37635 – 39 th Ave S Auburn, WA 98002	Lot 23 & Lot 24, Block 71, Jovita Addition	\$2,016.50
375060-3685-09 Robert & Beverly Tweddle 37621 – 139 th Ave S Auburn, WA 98002	Lot 25 – 26 - 27, Block 71, Jovita Addition	\$2,016.50
375060-3697-05 Richard & Elaine Waterman 3821 S 376 th St Auburn, WA 98001	Lot 28, Block 71, Jovita Addition	\$671.49
375060-3702-08 Richard & Elaine Waterman 3821 S 376 th St Auburn, WA 98001	Lot 29 & Lot 30, Block 71, Jovita Addition	\$1,345.01
375060-3708-02 John & Diane Mulvaney 3911 S 376 th St Auburn, WA 98002	Lot 1 & Lot 2, Block 72, Jovita Addition	\$2,016.50
375060-3712-06 Gary & Cynthia Neiffer 37614 – 39 th Ave S Auburn, WA 98001	Lot 3 & Lot 4, Block 72, Jovita Addition	\$2,016.50
375060-3716-02 Sheryl & Lesher Hall 37620 – 39 th Ave S Auburn, WA 98001	Lot 5 - 6, Block 72, Jovita Addition	\$2,016.50

PRELIMINARY ASSESSMENT ROLL KING COUNTY ROAD IMPROVEMENT DISTLICT 10266

Name of Owner	Legal Description	Assessment
375060-3720-06 David & Carolyn Sturtz 37628 – 39 th Ave S Auburn, WA 98002	Lot 7 - 8, Block 72, Jovita Addition	\$2,016.50
375060-3732-02 Ronald & Darlene Parks 37636 – 39 th Ave S Auburn, WA 98002	Lot 9 & Lot 10, Block 72, Jovita Addition less w 10 ft of lot 10	\$2,016.50
375060-3736-08 Lorraine Varvel 37646 – 39 th Ave S Auburn, WA 98001	Lot 11 - 12, Block 72, Jovita Addition less w 10 ft	\$2,016.50
375060-3744-08 Kathryn Little 37656 – 39 th Ave S Auburn, WA 98001	Lot 13 – 14 - 15, Block 72, Jovita Addition less w 10 ft of lots 14 - 15	\$2,016.50
Sub Total		\$26,214.50
Balance (King County Participation)		\$26,214.50
TOTAL		\$52,429.00